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FOR IMMEDIATE RELEASE

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Commissioners Approve Affordable Housing Trust Fund Budget

Cumberland County, Pa. – The Cumberland County Board of Commissioners unanimously approved the 2018 Affordable Housing Trust Fund budget today. The total budget is \$205,500, which includes the following line items:

- \$130,000 for the Down Payment and Closing Costs Assistance Grant program. This program has been funded by the County since the Affordable Housing Trust Fund was started in 1996. Grants up to \$5,000 are provided to qualifying first-time homebuyers to assist with down payments and closing costs. The grant is a forgivable loan, if the homebuyer lives in the property for at least five years. To date, more than 600 households have benefitted from the program.
- \$17,500 for the Emergency Repair Program. This program assists homeowners facing financial hardships with grant funding for emergency home repairs, such as furnaces, roofs, structural and electrical work.
- \$10,000 for Housing Counseling. This program provides counseling services to Cumberland County households facing mortgage delinquency or foreclosure.
- \$10,000 for Fair Housing Activity, which will be used to conduct the required assessment and development of an action plan for fair housing in the County.

The remaining \$38,000 of the budget is for administrative and processing expenses. For more information on the Cumberland County Redevelopment Authority and the Affordable Housing Trust Fund, visit www.cchra.com.

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